

How do I figure deed tax or mortgage registration tax?

Deed tax is required on most deeds pursuant to MS §287.21. The calculation is as follows:

How to figure Deed Tax for deeds notarized and recorded after July 31, 2001:

Multiply the total amount of the purchase price by .0033.

You do need to round up to the nearest penny when the third digit after the decimal is 5 or above.

Example - Purchase price is \$55,699.00
Multiply by .0033

= \$183.8067
Amount of Deed Tax - \$183.81

Minimum Deed Tax is required in the sum of \$1.65 for anything with a purchase price/consideration of \$500.00 or less.



Mortgage registration tax is required on most mortgages pursuant to MS §287.01. The calculation is as follows:

How to figure Mortgage Registration Tax for Mortgages dated or notarized after July 31, 2001:

Multiply the amount of the mortgage by .0023.

You do need to round up to the nearest penny when the third digit after the decimal is 5 or above.

Example: Amount of mortgage is \$31,607.88
Multiply by .0023

= \$72.698124
Amount of MRT = \$72.70

CHECKS FOR DEED TAX OR MORTGAGE REGISTRATION TAX SHOULD BE MADE PAYABLE TO THE CASS COUNTY TREASURER. This should be kept separate from Recording Fees.

For additional mortgage and deed tax information, see [MN Statute 287](http://www.revisor.leg.state.mn.us/stats/287) (<http://www.revisor.leg.state.mn.us/stats/287>)